

BFSI SECTOR SKILL COUNCIL OF INDIA

Sample Questionnaire

Mutual Fund Agent (BSC/Q0601)

- 1 ELSS schemes offer tax benefits to investors.
 - a. TRUE
 - b. FALSE

- 2 AMFI stands for _____.
 - a. Association of Mutual Funds Investors
 - b. Association of Mutual Funds in India
 - c. Assets of Managed Funds in India
 - d. Association of Member Funds in India

- 3 _____ scheme means a mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
 - a. Exchange Traded Fund
 - b. Balanced funds
 - c. Commodity funds
 - d. Fund of funds

- 4 AMC stands for _____.
 - a. Asset Management Company
 - b. Asset Managers Committee
 - c. Associated Managers Committee
 - d. Associated Management Committee

- 5 KYD stands for _____.
 - a. Know Your Distributor
 - b. Know Your Dealer
 - c. Know Your DDT

- d. Know Your Dos and Donts
- 6 An equity scheme would benchmark itself against a(n) _____ index.
- a. Currency
 - b. Commodity
 - c. Equity
 - d. Debt
- 7 A debt scheme would benchmark itself against a(n) _____ index.
- a. Currency
 - b. Commodity
 - c. Equity
 - d. Debt
- 8 Debenture is not a financial asset
- a. True
 - b. False
- 9 Equity share is a financial asset
- a. True
 - b. False
- 10 Mutual fund is a financial asset
- a. True
 - b. False
- 11 A sectoral scheme would benchmark itself against a(n) _____ index.
- a. Sectoral
 - b. Commodity
 - c. Equity
 - d. Debt
- 12 There is no Long term Capital Gain tax on equity funds.



- a. True
 - b. False
- 13 Mutual fund investing should be restricted to five years.
- a. True
 - b. False
- 14 Different types of mutual schemes include :
- a. Open ended
 - b. Close ended
 - c. ETFs
 - d. All of the above
- 15 NFO stands for :
- a. New Fund Offer
 - b. New Fund Operation
 - c. New Fund Offering
 - d. Net Fund Offering

